

## Frequently Asked Questions

**Q : Do I need any educational qualification or licenses to becoming a mortgage broker? Can I be a mortgage consultant without joining any companies?**

**A :** MFAS recommends that to be a practising AMC, you will join a Mortgage Consulting Company in Singapore which is registered as a Full Member with MFAS. To enquire if your intended mortgage consulting company is registered with us, please e-mail your request to [info@mortgagefinance.com.sg](mailto:info@mortgagefinance.com.sg). You cannot be a solo practising AMC without being attached to any MFAS registered companies.

**Q : How do I gain access to a wide variety of lending institutions?**

**A :** In Singapore, banks do not officially deal with individuals; they only work with registered firms. However, if you start a mortgage consulting firm and are not able to deliver the minimum volume of loans that the bank requires, you may not be able to sustain that banking relationship.

To gain the access to lots of lenders without having to worry about minimum volumes etc, some brokers will enlist the support of an 'aggregator.' The aggregator holds the individual agreements with the lenders, and individual brokers use the aggregators' agreements to submit their loans. The minimum volumes are made up by the loans being submitted by all the individual brokers, using the agreements of the aggregator. The aggregator will usually support by providing services such as software, training support, general business support and back office administration. For more information on availability of such Aggregator companies in Singapore, please e-mail request to [info@mortgagefinance.com.sg](mailto:info@mortgagefinance.com.sg).

Approved Education Provider :-

### Global Creatif Financial Pte Ltd(GCF)

167 Jalan Bukit Merah, Tower 5  
Connection One, #02-12, Singapore 150167  
Tel : (65) 6227 3282 Fax : (65) 6227 5133  
Email : [creatif@globalcreatif.com](mailto:creatif@globalcreatif.com)  
Website : [www.globalcreatif.com](http://www.globalcreatif.com)

Paste Local  
Postal Stamp  
Here

### Global Creatif Financial Pte Ltd (GCF)

167 Jalan Bukit Merah, Tower 5  
Connection One, #02-12,  
Singapore 150167

## Accredited Mortgage Consultant Course



Accredited  
Mortgage  
Consultant



**A** comprehensive training programme to train candidates to be Accredited Mortgage Consultants (AMCs).

**I**t aims to equip candidates with a strong foundation in the mortgage consulting process.



Approved Education Provider



*The Voice of the Mortgage Industry*

## About MFAS

(www.mortgagefinance.com.sg)

Mortgage and Finance Association (Singapore) Pte Ltd (MFAS) aims to service and support mortgage brokers, mortgage managers, mortgage lenders and originators to assist them to develop, foster and promote the mortgage industry. As part of promoting professionalism, MFAS functions as an industry education provider for the mortgage industry.

## About GCF

(www.globalcreatif.com)

Global Creatif Financial Pte Ltd (GCF) is an independent mortgage consulting firm. As the market leader in the industry, GCF aspires to set higher standards in mortgage consulting.

MFAS has appointed GCF to be the Approved Education Provider for the Accredited Mortgage Consultant (AMC) Course.

## Course Overview

This course provides comprehensive training for candidates to become Accredited Mortgage Consultants (AMCs). It aims to equip candidates with a strong foundation in the mortgage consulting process and covers the following areas of study :-

- Introduction to Mortgage Consulting
- The Math and Financial Aspects of Mortgages
- The Mortgage Consulting Practice in Singapore
- The Different Types of Home Loan Products in the market
- Understanding Clients' Needs and the Analysis Process
- The Use of Mortgage Management Software (GCF Explorer)
- Home Loan Submission Process and Compliance
- Law of Property & Basic Conveyancing
- Client Mortgage Management

## Course Fees

Course Fee \$1,288 (inclusive of \$200 annual membership)

- Special discount for Corporate Package

## Registration Form

Please cut out the completed form and *fax it or mail it* to our Approved Education Provider,

### Global Creatif Financial Pte Ltd (GCF)

by **Fax** : (65) 6227 5133 or

by **Mail** to : 167 Jalan Bukit Merah, Tower 5  
Connection One, #02-12, Singapore 150167

**Sign Up  
TODAY !**

First Name : \_\_\_\_\_

Last Name : \_\_\_\_\_

Mailing Address : \_\_\_\_\_

Suburb/City : \_\_\_\_\_ State : \_\_\_\_\_

Country : \_\_\_\_\_ Postal Code : \_\_\_\_\_

Tel : (Mobile) \_\_\_\_\_ (Home) \_\_\_\_\_

Email : \_\_\_\_\_

- MFAS reserves the right to change the Terms & Conditions of Membership as it deems fit.
- All Fees Paid are non-refundable.

## Frequently Asked Questions

**Q : Is there a legal requirement for the AMC course if I want to practise as a Mortgage Consultant in Singapore?**

**A :** There is no legal requirement, but MFAS strongly recommends that Mortgage Consultants adhere to some minimum standards so as to improve the level of professionalism, ethical behaviour and commitment to work to the interest of the borrower.

**Q : What is the cost involved for the consumer to engage the service of an AMC?**

**A :** There is NO cost to the clients as AMCs are compensated by the banks/financiers that the clients take up the loan with. However, in some unique cases where exceptional work is called for, clients may be charged some professional fees. In such instances, the AMC will have to communicate beforehand the relevant fees to the clients.

**Q : How do I apply for the AMC Course?**

**A :** You can complete the Application Form on brochure and fax to GCF Office at 6227 5133. Our approved education provider will then get in touch with you to complete the MFAS Application for Membership Form. For more details, you may call GCF Hotline at 6227 3282 (Mon-Fri, 9am to 5pm) or via email to [creatif@globalcreatif.com](mailto:creatif@globalcreatif.com).

**Q : How do I know whether my membership will be accepted once I complete my application forms?**



**A :** Your membership will be accepted if you are invited to attend the AMC Course and upon passing, you may use the AMC license.

