

LAST WORDS

Shop for the OPTIMAL LOAN Package for your

DREAM HOME

By Joann Lee

Buying a property is indeed not an easy task. Besides it being a huge financial decision to make for most home owners (especially first time buyers), there are many other considerations like the type of property (Bungalow, Semi-Detached, Terrace House, Condominium or Apartments), the locality, accessibility to amenities and schools, future developments around the area and most importantly, if the property is worth the many sacrifices that you and your family may have to make for the pursuit of a better and higher standard of living.

Unfortunately, many potential home buyers would shop, and even pay for the 1% (forfeitable) deposit for their dream home before determining how much they have and how to go about financing the property in the next 20 to 30 years of their lives! Many panicked when their 24 hour in-principal approval for home loan is rejected, hence jump into any home loans which they are unable to benefit from. It is always good to obtain an actual approval right from the start so that home buyers can be very certain of their financial status before committing.



If you have really fallen in love with the property you have seen and wish to pay the option money, please do remember to protect your own interest by stating that the deposit is subjected to loan approval and is fully refundable. Conditions should also be drawn out favourably and agreeable to both the seller and the buyer.

In choosing a home loan package, aiming for the lowest interest rates might not be the best deal. An ideal or optimal loan package takes into consideration of not just the volatility of interest rates, but also factors like the number of owners of the property, buyers' age and income, cash flow situation and if the property is for investment or personal stay, etc.

Once all considerations have been factored in, choosing the right loan package will not only help in maximising the monthly positive cash flow of home owners, but eventually reducing the loan repayment period.

It pays to shop for the ideal loan for your dream home as the first step to financial or mortgage freedom, is to make informed financial decisions along the way.

NETWORKING NITE

JOIN US! I would like to attend AFPJ Networking Nite.

Name: Dr/Mr/Mrs/Ms _____
Designation: _____ Organisation: _____
Mailing Address: _____ Postal Code: _____
Contact No. (Mobile) _____ (Office) _____ (Home) _____
Fax: _____ Email: _____

Please charge it to my Amex credit card
Card Number: _____ Expiry Date: _____ Signature: _____

I have enclosed a cheque (bank/cheque no.) _____ made payable to AFPJ Pte Ltd.
 I am paying by cash (available at AFPJ office 43A Keong Saik Road, Singapore 089147).

IT'S TIME AGAIN TO LET YOUR HAIR DOWN AND CELEBRATE YOUR ACHIEVEMENTS FOR THE 1ST HALF YEAR!

Come join us for a great chill out, catching up with old friends, meeting new business partners and savor bottle after bottle of fine wines.

The AFPJ annual networking nite will be held in July and the venue will be advised at a later date.

Early Bird Registration

**\$10.00 (UP: \$15.00,
Door: \$20.00)**